

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT**

August 12, 2013

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission  
325 North Salisbury Street  
Raleigh, North Carolina 27603-1388  
Attention: Secretary

✓ Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Acting Director

***City of Charlotte, North Carolina  
Financing of Certain Improvements to Bank of America Stadium***

The City of Charlotte, North Carolina (the "City") hereby notifies you of its intent to finance certain acquisitions and improvements to Bank of America Stadium, which is a "professional sports facility" located in the City as described in Session Law 2013-26, including various accessibility improvements thereto (the "Facilities").

To finance the Facilities, the City expects to execute and deliver taxable obligations (the "Obligations") in an aggregate principal amount of approximately \$28,000,000 for a term not to exceed 10 years. The City expects to repay the Obligations from (1) a portion of the proceeds of a 3% room occupancy tax and a 1% prepared food and beverage tax levied by the County of Mecklenburg, North Carolina and transferred to the City, as authorized by Session Law 2013-26, and (2) other funds available for such purpose. The City's obligation to repay the Obligations will not constitute a pledge of the faith and credit or the taxing power of the City.

The City expects that the North Carolina Local Government Commission (the "Commission") will consider for approval the City's proposal to issue the Obligations at the Commission's meeting scheduled for October 1, 2013 or such later meeting as the City and the Commission may determine.

**CITY OF CHARLOTTE, NORTH CAROLINA**

By:

  
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Greg C. Gaskins  
Chief Financial Officer